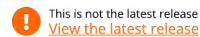


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# Job Vacancies, Australia

Results of the quarterly Job Vacancies Survey containing estimates of job vacancies classified by industry, sector and state/territory.

Reference period February 2024

Released 28/03/2024

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## **Key statistics**

Seasonally adjusted estimates for February 2024:

- Total job vacancies were 363,800, a decrease of 6.1% from November 2023.
- Private sector vacancies were 323,700, a decrease of 6.1% from November 2023.
- Public sector vacancies were 40,100, a decrease of 6.1% from November 2023.

#### Job vacancies, public and private sector

		Feb-2024 ('000)	Quarterly change (%)	Yearly change (%)
	Private sector	324.8	-4.2	-17.7
Trend	Public sector	40.4	-4.6	-14.3
	Private and public sectors	365.3	-4.3	-17.4
	Private sector	323,7	-6,1	-18.1
Seasonally Adjusted	Public sector	40.1	-6.1	-14.6
	Private and public sectors	363.8	-6.1	-17.7
	Private sector	323.8	-5.7	-18.4
Original	Public sector	39.0	-9.9	-14.7
0	Private and public sectors	362.7	-6.1	-18.0

## Survey impacts and changes

## New approach for estimating the contribution of micro-employers

From the November quarter 2023 release, the ABS has implemented a modelled approach to account for the contribution of employers with less than five employees.

The model-based approach will reduce the quarterly response burden on these businesses, who are less likely to have job vacancies. Analysis of their contribution over time has also shown that their contribution to estimates can be effectively modelled.

In implementing this new approach, the ABS plans to collect information from a full sample of micro-employers every eighth quarter, to review the performance of the model. However, in the event of a major shock to the labour market (for example, a pandemic), a full sample would be run more frequently.

More detail is available in Methodological News, December Quarter 2023 | Australian Bureau of Statistics (abs.gov.au) (https://www.abs.gov.au/statistics/research/methodological-news-december-quarter-2023#modelling-estimates-of-job-vacancies-for-micro-businesses).

#### Other measures of labour demand

In addition to Job Vacancies, there are a number of non-ABS indicators that measure labour demand using alternative concepts, sources and methods. These are also widely used as leading indicators of employment. Prominent examples include the ANZ-Indeed Australian Job Ads Index, the SEEK Employment Report, and Jobs and Skills Australia's Internet Vacancy Index.

Measures of job vacancies and job advertisements will differ for a number of reasons:

- Job vacancies includes jobs for which job advertisements are undertaken but also includes jobs where other
  recruitment approaches are exclusively used, such as word of mouth or social media. For example, jobs in the
  Accommodation and food services industry are more likely to be advertised on social media or in shop front
  signs. These jobs were one of the key drivers of the boom in job vacancies during the pandemic.
- Job vacancies is a count of every position advertised within a single notice, while some job advertisements may be used to fill multiple positions.
- Most job advertisement series collect the number of jobs advertised over a period of time, whereas job vacancies are measured on one particular day. The difference between these two measures could be exacerbated during a time of severe labour shortages. That is, if a job is vacant longer, there is more chance it will be vacant on the reference date, yet it would still only count for one job ad.

# Intention to retire the additional estimates produced during the COVID-19 period

During the COVID-19 period, the ABS produced some additional insights from the Job Vacancies Survey to complement its longstanding estimates of job vacancies. This included estimates of the proportion of businesses reporting vacancies and reasons for vacancies.

With the release of February 2024 data, which will be four years of publishing this additional data, the ABS has reviewed the ongoing value of these series. Given they provide only limited additional insights into labour demand, beyond the range of standard Job Vacancies tables, the ABS intends to cease publishing these additional series after this release.

However, if you have any feedback on the recent usefulness of these additional estimates or have any concerns with them being retired, please contact us at <a href="mailto:labour.statistics@abs.gov.au">labour.statistics@abs.gov.au</a> (mailto:labour.statistics@abs.gov.au).

## Job vacancies over time

Job vacancies decreased by 6.1% (23,600 vacancies) in the three months to February 2024 (seasonally adjusted). Despite this being the seventh consecutive quarterly decrease, the level of job vacancies in February 2024 remained elevated. Job vacancies were 59.8% higher than they were in February 2020, prior to the start of the pandemic. The ongoing high level of vacancies reflected the continuing labour shortages in many industries.

#### Job vacancies, seasonally adjusted



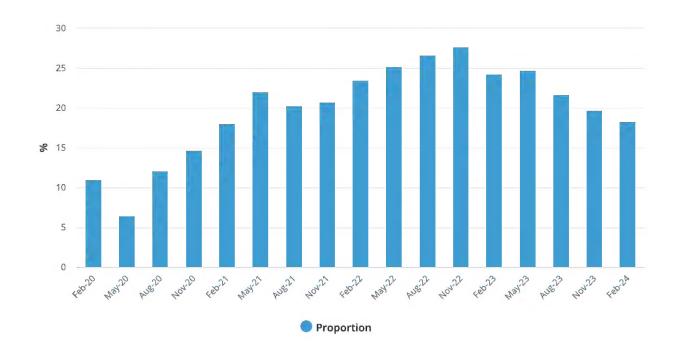
The Job Vacancies Survey was suspended between August 2008 to August 2009 (inclusive).

### **Businesses reporting vacancies**

The number of businesses reporting at least one vacancy shows the extent of the acute reduction in labour demand in May 2020, as well as the subsequent change since then. In February 2020, just prior to the main effects of COVID-19, the proportion of businesses reporting at least one vacancy was 11.0%. In May 2020, a much lower proportion of businesses reported at least one vacancy (6.5%). By November 2022, this had increased to 27.7%. In line with the decrease in the number of vacancies over recent quarters, the proportion of businesses reporting at least one vacancy also decreased to 18.3% in February 2024.

With the new approach for estimating the number of vacancies for micro-employers, the contribution to the proportion of businesses reporting vacancies for these employers will also be modelled from November 2023.

#### Proportion of businesses reporting vacancies, Australia



# Proportion of businesses reporting vacancies, states and territories (%)

	Feb-22	May-22	Aug-22	Nov-22	Feb-23	May-23	Aug-23	Nov-23	Feb-24
New South Wales	24.2	26.2	28.9	28.0	27,4	26.5	20.1	18.8	18.5
Victoria	22.9	27.3	27.1	29.2	25.4	24.7	26.3	20.6	19,
Queensland	26.0	22.8	26.7	28.3	22.6	25.4	23.3	24.1	17.
South Australia	17.6	17.3	19.7	18.4	16.0	19.4	17.2	15.3	19.4
Western Australia	22.4	28.3	25.2	29.4	21.6	23.1	16.3	17.1	16.
Tasmania	19.2	19.1	14.0	22.0	15.6	14.5	16.9	12.7	17.3
Northern Territory	27.8	31.6	36.5	35.6	26.4	23.4	25.8	20.9	21.4
Australian Capital Territory	16.6	13.7	15.5	13.7	16.0	17.1	15.0	12.8	12.
Australia	23.5	25.2	26.7	27.7	24.3	24.7	21.7	19.7	18.3

Proportion of businesses reporting vacancies, industry (%)

	Feb-22	May-22	Aug-22	Nov-22	Feb-23	May-23	Aug-23	Nov-23	Feb-24
Mining	27.8	24.8	19.3	27.1	26.0	26.4	25.3	20.9	23.8
Manufacturing	29.6	22.3	25.9	23.8	26.8	16.8	29.5	18.2	19.0
Electricity, gas, water and waste services	39.2	34.5	13.1	31.0	25.2	36.7	24.2	26.0	15.
Construction	24.3	30.3	28.5	28.5	24.2	23.6	22.2	26.7	25.0
Wholesale trade	29.5	16.8	26.1	19.9	23.4	22.9	23.1	21.1	23.8
Retail trade	16.6	17.7	23.8	31.5	23.0	21.7	28.1	17.1	16.3
Accommodation and food services	32.4	34.0	42.5	45.3	41.7	35.5	31.8	25.6	20.3
Transport, postal and warehousing	22.4	22.6	25.8	21.5	16,6	21.3	13.2	20.9	10.5
Information media and telecommunications	19.8	26.7	20.4	29.0	21.4	21.3	15.8	16.4	31.
Financial and insurance services	14.8	20.0	8.2	21.7	7.4	11.8	7.5	9.4	11.4
Rental, hiring and real estate services	20.1	25.2	27.3	26.1	13.9	13.0	15.7	8.7	18.0
Professional, scientific and technical services	17.6	18.0	19.4	24.8	19.6	22.2	16.8	16.1	9.3
Administrative and support services	36.2	38.3	32.8	36.8	26.7	34.0	27.5	28.6	32.4
Public administration and safety	33.5	37.9	37.4	35.0	43.3	32.0	34.8	29.6	25.
Education and training	9.9	14.6	8.3	7.7	28.9	28.7	26.8	17.8	18.
Health care and social assistance	18.9	26.7	33.4	17.5	30.8	29,5	21.2	20.3	22.0
Arts and recreation services	8.3	10.2	4.7	9.3	18.6	22.7	17.8	10.8	16.
Other services	32.7	32.7	34.4	36.7	25.3	31,1	18.6	23.2	18.
All industries	23.5	25.2	26.7	27.7	24.3	24.7	21.7	19.7	18.3

# Reasons for vacancies (%)

	Feb-22	May-22	Aug-22	Nov-22	Feb-23	May-23	Aug-23	Nov-23	Feb-24
Replacement/resignations	79.7	80.4	78.2	77.1	79.6	77.6	77.4	77.9	82.8
Increased workload	47.8	47.0	45.4	44.0	44.0	39.7	38.6	38.9	39.2
Expansion of business	25.9	27.8	27.8	25.6	26.7	26.4	24.8	26.3	26.2
Restructure	13.9	14.4	13.2	12.8	13.7	14.5	14.3	14.3	15.1
Relocation	1.0	0.7	0.9	0.9	1.1	0.5	0.8	0.8	0.7
Seasonal	12.0	11.6	14.1	18.1	12.3	11.4	13.4	18.4	12.7
Special event	2.1	1.9	1.8	2.2	1.8	1.8	1.8	1.9	1.3
Takeover	2.0	1.0	1.5	1.8	2.0	1.6	1.6	1.5	1.2
Other	12.9	8.6	7.1	6.4	9.8	8.2	9.2	10.4	6.5

Businesses may have multiple reasons for reporting job vacancies Proportions are of businesses that reported at least one vacancy

## States and territories

Job vacancies, states and territories, original

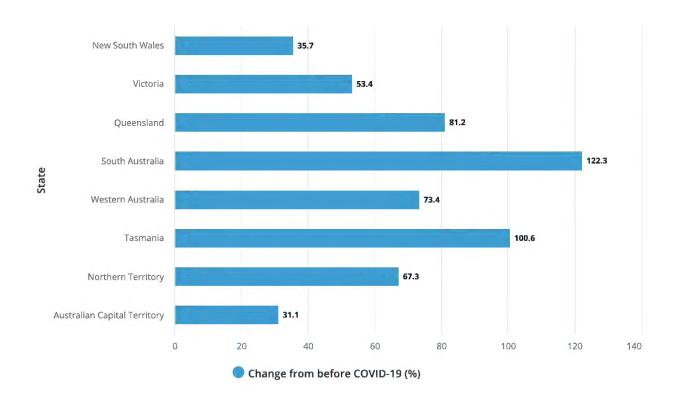


# Change in job vacancies, states and territories (%)

	NSW	Vic	Qld	SA	WA	Tas	NT	ACT	Australia	Australia (Seasonally adjusted)	Australia (Trend)
Change	from previo	us quarte	er								
Nov-22	-11.8	-7.0	-0.1	0.4	1.9	12.8	-1.7	2.0	-5.2	-1.5	0.1
Feb-23	9.0	-5.9	-0.8	-9.4	-14.8	8.4	-8.4	-5.8	-1.8	-2.4	-2.9
May-23	-11.7	-5.1	-9.3	8.7	4.0	-7.6	-8,3	-1.1	-6.2	-3.6	-4.7
Aug-23	-4.5	-5.2	3.8	-1.0	-4.3	-4.7	-4.8	-8.4	-3.0	-8.4	-5.0
Nov-23	-2.3	-4.7	-2.2	-2.8	-5.8	-3.6	-13.9	-17.2	-3.9	-0.8	-4.7
Feb-24	-10.0	-3.6	-11.1	8.0	-3.3	4.7	-7.4	1.0	-6.1	-6.1	-4.3
Change	from corres	ponding	quarter of	previou	s year						
Feb-22	38.3	55.1	43,6	26.5	66.3	29.5	76,4	40.4	46,7	47.2	49.2
Feb-23	11.5	8.8	10,5	-6.2	-20.6	4.8	-18,9	0.3	3.7	4.1	3.7
Feb-24	-25.8	-17.4	-18.2	13.0	-9.3	-11.0	-30.4	-24.2	-18.0	-17.7	-17.4

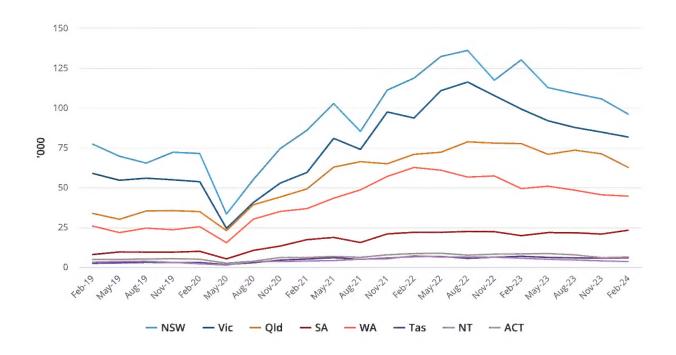
Data refers to original series unless otherwise stated

Job vacancies, change from February 2020 to February 2024, states and territories, original



## **Private sector**

Job vacancies, private sector, states and territories, original



# Change in job vacancies, private sector (%)

	NSW	Vic	Qld	SA	WA	Tas	NT	ACT	Australia	Australia (Seasonally adjusted)	Australia (Trend)
Change	from previo	us quarte	er			4					
Nov-22	-13.7	-7.4	-1.0	-0.4	1.3	12.1	-2.8	7.8	-6.1	-2.0	-0.4
Feb-23	10.8	-7.8	-0.4	-11.2	-14.1	9.2	-8.7	2.7	-1.6	-2.7	-3.3
May-23	-13.3	-7.4	-8.6	9.4	3.3	-9.6	-13.3	2.4	-7.3	-4.0	-9
Aug-23	-3,3	-4.6	3,6	-0.4	-5.0	-4.3	-7.6	-9.0	-2.6	-8.7	-5.1
Nov-23	-3.1	-3.3	-3.1	-3.6	-6.0	-4.6	-14.1	-23.9	-4.2	-0.5	-4.7
Feb-24	-9.1	-3.7	-12.1	11.5	-1.9	4.5	-8.7	7.1	-5.7	-6.1	-4.2
Change	from corres	ponding	quarter of	previou	s year						
Feb-22	38.2	57.6	44.1	26.1	70.3	28.0	88.2	41.0	47.9	48.5	50.7
Feb-23	9.6	6.0	9.5	-9.4	-21.3	3.0	-21.1	-2.1	1.8	2.2	1.6
Feb-24	-26.2	-17.8	-19.3	17.1	-9.6	-13,8	-37.2	-24.1	-18.4	-18.1	-17,7

Data refers to original series unless otherwise stated

## **Public sector**

Job vacancies, public sector, states and territories, original



# Change in job vacancies, public sector (%)

Change fo	rom previou					Tas	NT	ACT	Australia	Australia (Seasonally adjusted)	Australia (Trend)
Change ii		us quarte	er e			146					
Nov-22	6.6	-3.0	10.0	6.8	10.9	17.5	4.0	-7.8	4.1	3.6	4.7
Feb-23	-4.8	14.7	-5.7	4.3	-23.6	2.7	-7.2	-22.7	-3.5	0.3	0.9
May-23	2.9	14.7	-17.1	4.6	14.4	7.4	14.7	-10.1	3.1	-1.0	-2.2
Aug-23	-12.6	-9.4	5.3	-5.5	4.1	-6.8	4.8	-6.7	-6.5	-5.8	-3.9
Nov-23	4.1	-15.2	8.6	3.1	-2.3	2.9	-13.5	2.5	-1.8	-2.5	-4.5
Feb-24	-17.0	-2.8	-1.6	-14.3	-18.9	5.9	-3.1	-12.3	-9.9	-6.1	-4.6
Change fr	rom corres	onding	quarter of	previou	s year						
Feb-22	40.2	30.7	37.8	30.7	21.1	44.4	31.6	38.6	34.4	34.6	35.6
Feb-23	31.5	41.9	21.8	21.2	-9.7	20.4	-7.1	7.1	23.6	23.7	24.9
Feb-24	-22.3	-14.3	-6.7	-12.7	-5.7	9.1	0.7	-24.6	-14.7	-14.6	-14.3

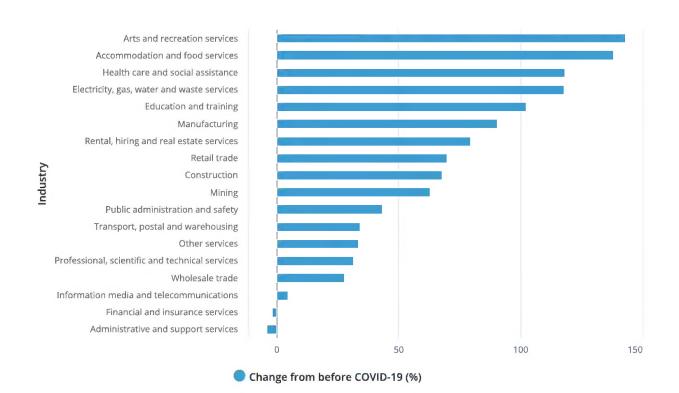
Data refers to original series unless otherwise stated

# Industry

Job vacancies, industry, original ('000)

	Nov-22	Feb-23	May-23	Aug-23	Nov-23	Feb-24
Mining	9.8	10.6	11.7	11.4	11.5	10.7
Manufacturing	25.9	25.1	22.6	25.1	23.4	23.3
Electricity, gas, water and waste services	4.5	4.5	4.9	4.9	4.8	4.6
Construction	29.9	31.2	33.1	28.8	28.5	27.9
Wholesale trade	16.6	16.5	15.3	15.5	14.0	16.2
Retail trade	49.9	36.4	32.2	38.5	37.2	32.1
Accommodation and food services	56.3	57.8	42.5	41.4	38.8	35.1
Transport, postal and warehousing	15.4	14.6	13.4	12.1	11.5	10.1
Information media and telecommunications	4.3	3.6	3.8	3.5	3.4	3.6
Financial and insurance services	16.8	14.9	13.4	11.3	10.0	11.7
Rental, hiring and real estate services	9.4	5.9	5.5	5.5	4.8	5.8
Professional, scientific and technical services	40.8	47.6	44.7	42.5	41.4	34.6
Administrative and support services	41.3	38.4	37.5	33.2	31.5	30.0
Public administration and safety	30.1	26.4	22.9	23.6	23.8	19.0
Education and training	11.1	13.5	15.9	15.5	13.6	15.6
Health care and social assistance	62.7	72.4	72.9	68.1	67.5	65.0
Arts and recreation services	7.8	6.6	6.5	7.3	7.3	4.9
Other services	18.0	16.5	16.1	14,2	13.5	12.6

# Job vacancies, change from February 2020 to February 2024, industry, original



#### **Data Downloads**

## Time series spreadsheets

◆ Download all (290.98 KB)

#### Table 1. Job vacancies, states and territories ('000)

**<u>→ Download XLSX</u>** [80.76 KB]

Table 2. Job vacancies, private sector, states and territories ('000)

<u>**Download XLSX**</u> [88.74 KB]

Table 3. Job vacancies, public sector, states and territories ('000)

**Download XLSX** [78.38 KB]

Table 4. Job vacancies, industry, Australia ('000) - original

<u>**Download XLSX**</u> [67.18 KB]

## Previous catalogue number

This release previously used catalogue number 6354.0.

# Methodology

Job Vacancies, Australia methodology, February 2024